

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE BSE LIMITED ("BSE SME") IN COMPLIANCE THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS")



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ASTRON MULTIGRAIN LIMITED

Corporate Identity Numbers: U15549GJ2018PLC103488

Our Company was incorporated as "Astron Multigrain Private Limited" as a private limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 1, 2018, issued by Registrar of Companies, Central Registration Centre. Thereafter, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated October 16, 2023 and consequently, the name of our Company was changed from "Astron Multigrain Private Limited" to "Astron Multigrain Limited" and a fresh certificate of incorporation dated October 31, 2023 was issued to our Company by the Registrar of Companies, ROC Ahmedabad. The Corporate Identification Number of our Company is U15549GJ2018PLC103488.

Registered Office: Plot No. 17 To 21, Near Ram Hotel, Chordi, Gondal, Rajkot, Gujarat-360311, India

Website: www.astronmultigrain.co.in; **E-Mail:** cs@astronmultigrain.co.in; **Telephone No:** +91 8849506534

Company Secretary and Compliance Officer: Shivani Garg

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT PROSPECTUS DATED SEPTEMBER 25, 2025 (THE ADDENDUM)

PROMOTERS OF OUR COMPANY: MR. JENISH PARSHOTTAMBHAI KHUNT AND MS. POONAM JENISH KHOONT

THE ISSUE

INITIAL PUBLIC OFFER OF 29,20,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF ASTRON MULTIGRAIN LIMITED ("OUR COMPANY" OR "AML" OR "THE ISSUER") AT PRICE OF ₹ [●]/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS COMPRISING OF FRESH OFFER OF 23,40,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS ("FRESH OFFER") AND AN OFFER FOR SALE OF 5,80,000 EQUITY SHARES BY PROMOTER ("SELLING SHAREHOLDERS") AGGREGATING TO ₹ [●] LAKHS ("OFFER FOR SALE") ("PUBLIC OFFER"). THE OFFER INCLUDES A RESERVATION OF 1,48,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ [●]/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF UP TO 27,72,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ [●]/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 33.95% AND 33.23%, RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

This addendum ("Addendum") should be read in conjunction with the Draft Prospectus dated September 25, 2025 filed with SME Platform of BSE in relation to the Initial Public Issue of Astron Multigrain Limited.

In this regard, the Investor should note the following modifications to the information disclosed in the Draft Prospectus: The Draft Prospectus, including the sections titled, "*Risk Factor*", "*Business Overview*", "*Other Regulatory and Statutory Disclosures*" beginning on page no. 29, 117 and 244 respectively shall be appropriately updated in the Prospectus to reflect the developments indicated in this Addendum.

In section III –Chapter titled **“Risk Factors”** beginning on page 29 of the Draft Prospectus, the risk factors have been updated with the existing risk factor.

In section VIII – the details under the sub heading **“Our Products”** in the Chapter titled **“Business Overview”** beginning on page 117 of the Draft Prospectus has been updated.

In section XII - the details under the sub heading **“Eligibility for the Issue”** in the Chapter titled **“Other Regulatory and Statutory Disclosures”** beginning on page 244 of the Draft Prospectus has been updated.

The changes conveyed by way of this Addendum are to be read in conjunction with the Draft Prospectus and, accordingly, the corresponding references in the Draft Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements the Draft Prospectus and updates the information in the Draft Prospectus. However, this Addendum does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the Draft Prospectus and the date of this Addendum. Accordingly, this Addendum does not include all the changes and/or updates that will be included in the Prospectus as and when filed with the RoC, and SME Platform of BSE. Please note that the information included in the Draft Prospectus will be suitably updated, including to the extent updated by way of this Addendum, as may be applicable, in the Prospectus. Investors should not rely on the Draft Prospectus or this Addendum for any investment decision, and should read the Prospectus, as and when it is filed with the RoC, and the BSE SME before making an investment decision with respect to the Issue. All capitalized terms used in this Addendum and not defined herein shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or the law of any state of the United States, and may not be offered or sold within the United States. There will be no public offering of the Equity Shares in the United States. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

For Astron Multigrain Limited
On behalf of the Board of Directors
Sd/-
Jenish Parshottambhai Khunt
Managing Director
DIN: 08190882

Date: October 15, 2025

Place: Ahmedabad

LEAD MANAGER	REGISTRAR TO THE ISSUE
 FINAAX CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000013244 Address: B-401, The First, B/s Keshavbaug Party Plot, I I M, Ahmedabad-380015, Gujarat, India Tel No: +91 9429550695 / +91 9537594321; Email Id: info@finaaxcapital.com Investors Grievance Id: investors@finaaxcapital.com Website: www.finaaxcapital.com Contact Person: Mr. Ikshit Shah/Mr. Yash Doshi CIN: U64990GJ2023PTC147118	 BIGSHARE SERVICES PRIVATE LIMITED SEBI Registration Number: INR000001385 Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai- 400093, Maharashtra Tel. Number: 022 - 6263 8200 Email Id: ipo@bigshareonline.com Investors Grievance Id: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Aniket Seebag CIN: U99999MH1994PTC076534
BID/ISSUE PERIOD	
ISSUE OPENS ON: [●]	ISSUE CLOSES ON: [●]

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***PURSUANT TO SCHEDULE VI OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018)***

RISK FACTORS

5. *The inappropriate handling, processing or storage of our raw materials or products, or spoilage of and damage to such raw materials and products, or any real or perceived contamination in our products, could subject us to regulatory action, damage our reputation and have an adverse effect on our business, results of operations and financial condition.*

All the products that we manufacture are for human consumption and are subject to risks such as contamination, adulteration, and product tampering during their manufacture, transport or storage. Our raw materials and our products are required to be stored, handled, and transported at specific temperatures and under certain food safety conditions. Any real or perceived contamination of our products could lead to regulatory scrutiny, enforcement actions, or sanctions. Such issues may also result in significant reputational damage, loss of consumer trust, and a decline in market demand for our products. If we are unable to effectively manage the quality control processes for our raw materials and finished goods, or if any of our products are found to be unsafe or compromised, it could have a material adverse effect on our business, results of operations, and financial condition. However, till date, we have not encountered any incidents related to the inappropriate handling, processing, or storage of raw materials or products, nor the company has experienced any instances of spoilage, damage, or contamination of such materials. Further, to mitigate these risks, we have implemented the following preventative measures:

1. **Strict Quality Control Procedures:** We maintain rigorous quality control protocols throughout the supply chain, from sourcing raw materials to the final product stage, ensuring all materials are handled and stored in accordance with industry best practices. The raw materials used in the products are pre checked in the in-house laboratory on arrival at the manufacturing unit.
 2. **Employee Training and Awareness:** Our staff members are regularly trained on the proper procedures for the handling, processing, and storage of materials, emphasizing hygiene, safety, and compliance with regulatory standards to minimize the risk of contamination or spoilage.
 3. **Monitoring and Inspections:** We conduct frequent inspections and monitoring of storage facilities and processing environments to detect any deviations from standard procedures and address them immediately.
7. *We depend on a limited number of States for a significant portion of our revenue from operations. The loss of any of our major customer in these States due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.*

We derive our revenue from domestic regions. However, we derive a large portion of our revenue from the state of Gujarat, Maharashtra, Madhya Pradesh and Bihar. The state wise bifurcation of revenue from operation for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 is as under:

State Wise Revenue Break Up:

Name of States**	As at March 31, 2025*		As at March 31, 2024*		As at March 31, 2023*	
	Amount (₹ in Lakhs)	% of total revenue from operations	Amount (₹ in Lakhs)	% of total revenue from operations	Amount (₹ in Lakhs)	% of total revenue from operations
Gujarat	3099.35	91.41	1928.28	74.46	1292.60	66.31
Madhya Pradesh	12.36	0.36	17.76	0.69	150.20	7.71
Maharashtra	242.12	7.14	353.16	13.64	230.26	11.81
Bihar	36.75	1.08	52.03	2.01	54.80	2.81
Uttar Pradesh	-	-	0	0.00	100.58	5.16
Haryana	-	-	2.94	0.11	47.78	2.45
Rajasthan	-	-	26.58	1.03	22.30	1.14
West Bengal	-	-	208.36	8.05	46.88	2.40
Punjab	-	-	0.42	0.02%	3.88	0.20
Total	3390.58	100.00	2589.53	100.00	1949.28	100.00

* Rounded Off

***As certified by Statutory and Peer Review Auditor, M/s Piyush Kothari & Associates, Chartered Accountants, by way of their certificate dated September 19, 2025.*

If the economic conditions of these states become volatile or uncertain or the conditions in the financial market deteriorate, or if there are any changes in laws applicable to our industry or if any restrictive conditions are imposed on us or our business, there will be a severe impact on the financial condition of our business. Further, the ultimate customers located in this geography may reduce or postpone their spending significantly which would adversely affect our operations and financial conditions. Further, to mitigate these risks, we have implemented the following preventative measures:

1. **Customer Diversification:** We are actively working to diversify our customer base within and outside the key states we currently rely on, reducing our dependence on any single customer or geographical area. This includes expanding our sales efforts into new markets and regions to achieve a more balanced distribution of revenue.
2. **Strengthening Customer Relationships:** We maintain close, long-term relationships with our current super stockists through regular communication and continuous support. This helps us to ensure a stable revenue stream from key customers.
3. **Risk Monitoring and Contingency Planning:** We continuously monitor regional market conditions, including economic shifts, preferences and potential risks to our key customer relationships.

14. Our Manufacturing facility relies on specialized machinery and any significant breakdown or delay in maintenance could disrupt our production

Our manufacturing operations are highly dependent on the continuous and efficient functioning of specialized machinery and equipment used in the production of instant noodles, including mixers, steamers, fryers, dryers, and automated packaging systems. The efficient operation of these machines is critical to maintaining product quality, ensuring timely fulfilment of orders, and achieving cost efficiencies. Any significant breakdown, malfunction, or technical failure of this machinery, whether due to wear and tear, inadequate maintenance, power supply interruptions, or other unforeseen causes, could result in production stoppages or reduced output. In addition, delays in obtaining spare parts, engaging qualified technicians, or completing necessary repairs could further prolong such disruptions. A prolonged and unexpected interruption may not only lead to financial losses due to unutilized capacity but may also result in supply shortages, delayed deliveries, and potential loss of customer trust. While we undertake regular maintenance and quality checks to minimize such risks, there can be no assurance that unexpected equipment failures will not occur. Furthermore, as technology evolves, our existing machinery may become obsolete, requiring substantial capital expenditure for replacement or upgrades. Although we have not experienced any significant machinery breakdowns or delays in maintenance in the past, there can be no assurance that such events will not occur in the future.

Accordingly, any significant breakdown or delay in the maintenance of our specialized machinery could have a material adverse effect on our production capabilities, business operations, financial condition, and results of operations.

20. There are certain delayed filing of Provident Fund Dues which may attract penalties.

We are required under applicable Indian laws and regulations, including the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, to deposit employee and employer contributions towards Provident Fund ("PF") and file the corresponding returns within prescribed timelines. In the past, there have been some instances of delays in filing PF returns. Any delay in this regard may attract interest, penalties, and damages as prescribed under applicable law. While we endeavor to ensure strict and timely compliance with all statutory obligations, there can be no assurance that inadvertent delays or lapses will not occur in the future. Such delay were mainly due to internal accruals. Delayed filing of PF dues could expose us to regulatory scrutiny, demands for payment of interest and damages and initiation of legal proceedings. Further, such non-compliance, even if inadvertent or technical in nature, could adversely affect our reputation, create employee dissatisfaction, and have a material adverse effect on our business operations, financial condition, and results of operations. While our Company have already regularized the aforesaid delays, however, there can be no assurance that the regulator may not initiate proceedings against us or that we will be able to sufficiently defend against any action initiated by regulators in relation to regulatory compliances for all such instances and periods. Any adverse order passed, or penalty imposed by regulators on us may adversely affect our business and results of operations.

Details of payment of Provident Fund dues:

For the Financial Year#	Total Amount Paid	Amount Paid within Due Date	Amount Not Paid	Delayed Payment	Reason for Delay
FY 2022-23*	NA	NA	NA	NA	NA

FY 2023-24*	96684.00	-	Nil	96684.00	Due to Internal Accruals
FY 2024-25	121241.00	-	Nil	121241.00	Due to Internal Accruals

** PF was not applicable for the FY 2022-23 and till September 2024.*

As certified by Statutory and Peer Review Auditor, M/s Piyush Kothari & Associates by way of their certificate dated September 19, 2025.

BUSINESS OVERVIEW

OUR PRODUCTS

Following are the details of our product portfolio sold under our trade name:

Sr No.	Product Name	Sample Image						
1.	<u>Mast Masala Instant Noodles (Classic Flavour)</u> It is available in following SKUs and prices: <table><tr><th>SKU</th><th>MRP</th></tr><tr><td>25gm</td><td>₹ 5/-</td></tr><tr><td>50gm</td><td>₹ 10/-</td></tr></table> Instant Noodles are a type of pre cooked, dried noodle that can be rehydrated and prepared quickly within 2 to 5 mins. These noodles are made from maida, water and various seasonings. They are deep fried or air dried to preserve them and speed up cooking time.	SKU	MRP	25gm	₹ 5/-	50gm	₹ 10/-	
SKU	MRP							
25gm	₹ 5/-							
50gm	₹ 10/-							
2.	<u>Papad</u> It is a thin, crisp and disc shaped food. The ingredients include flour, salt, spices (as per required flavours), sodium-bi-carbonate. The papad is not sold under any brand and the same is sold only on order basis.							

PAST PRODUCTS/ FORMERLY SOLD PRODUCTS

The production of Noodle Bhujija has been discontinued with effect from financial year 2024-25. This decision comes in response to decline in market demand and a significant reduction in sales over the past period i.e., from ₹6.36 lakhs in financial year 2022-23 to ₹2.74 lakhs in financial year 2023-24.

Sr No.	Product Name	Sample Image				
1.	<u>Noodle Bhujiya</u> The disapproved/rejected instant noodles are converted into noodle bhujiya. It is a crunchy, spicy snack made by deep-frying leftover cooked noodles and tossing them in a blend of Indian spices. It's an excellent way to avoid food waste by transforming cold, limp noodles into a crispy, savory treat. It is available in following SKUs and prices: <table><tr><th>SKU</th><th>Price</th></tr><tr><td>7g</td><td>Only ₹ 1/-</td></tr></table>	SKU	Price	7g	Only ₹ 1/-	
SKU	Price					
7g	Only ₹ 1/-					

OTHER REGULATORY AND STATUTORY DISCLOSURES

ELIGIBILITY FOR THE ISSUE

We further confirm that we shall be complying with all the other requirements as laid down for such an Issue under Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time and subsequent circulars and guidelines issued by SEBI and the Stock Exchange:

17. The composition of the board is in compliance with the requirements of Companies Act, 2013 at the time of in-principle approval and on continuous basis.

DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements and disclosures or undertakings made in this Addendum are true and correct.

Signed by the Managing Director of the company:

Sd/-

Jenish Parshottambhai Khunt

Chairman and Managing Director

DIN: 08190882

Place: Rajkot

Date: October 15, 2025

DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements and disclosures or undertakings made in this Addendum are true and correct.

Signed by the Director of the company:

Sd/-

Poonam Jenish Khoont

Non-Executive Director

DIN: 08190913

Place: Rajkot

Date: October 15, 2025

DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements and disclosures or undertakings made in this Addendum are true and correct.

Signed by the Director of the company:

Sd/-

Drashti Laxmikant Solanki

Independent Director

DIN: 10136197

Place: Rajkot

Date: October 15, 2025

DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements and disclosures or undertakings made in this Addendum are true and correct.

Signed by the Director of the company:

Sd/-

Siddharth Parshottam Gajra

Independent Director

DIN: 10223234

Place: Rajkot

Date: October 15, 2025

DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements and disclosures or undertakings made in this Addendum are true and correct.

Signed by the Chief Financial Officer of the company:

Sd/-

Mr. Hardik Dilipbhai Gondaliya

Chief Financial Officer

Place: Rajkot

Date: October 15, 2025

DECLARATION

We hereby declare that all relevant provisions of the Companies Act 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the SEBI, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements and disclosures or undertakings made in this Addendum are true and correct.

Signed by the Company Secretary & Compliance Officer of the company:

Sd/-

Ms. Shivani Garg

Company Secretary & Compliance Officer

Place: Rajkot

Date: October 15, 2025